

Parish Council Members Report

Saint John the Evangelist Church
For the period ended June 30, 2025



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Executive Summary

Saint John the Evangelist Parish delivered an exceptionally strong financial performance for the fiscal year ended June 30, 2025. The parish saw robust income growth, disciplined expense management, and a significant increase in net assets, positioning it for future stability and mission advancement.

Financial Highlights

1. Income

Gifts/Bequests

- **Two large gifts were received during the year**, contributing to the dramatic increase in Gifts/Bequests. Total was \$197,162, up from \$3,176 last year.

Church Other

- The parish received **\$654,000 in ERC funds**, which were split between the church (\$124,000) and school (\$530,000). This portion retained at the church was a major driver of the increase in "Other" income, which totaled \$316,481, up 90% from the prior year.

Key Drivers

- Income growth was driven by:
 - o Two significant gifts/bequests.
 - o The one-time ERC tax credit (\$654,000 split between church and school).
 - o Strong Weekly collections: \$679,867, up 15% year-over-year.
 - o Other income: Insurance settlements (\$46,443, up 71%), interest, rent, and special collections all contributed to growth.
 - o Diocesan & National collections: \$34,704, up 38%.

2. Expenses

- **Total expenses**: \$1,139,120, up only 2.2% from last year (\$1,114,459).
 - o **Major building improvements**: Down 99% (\$88,000 less) due to no flood-related renovations this year.
 - o **Payroll costs**: Decreased by approximately \$10,000.
 - o **Most expense categories**: Stable or modest increases, with some (entertainment, repairs) dropping sharply.

3. Net Income and Profitability

- **Net operating income**: \$595,803, a 950% increase over last year (\$56,730).
- **Net income**: Matches net operating income, reflecting no extraordinary losses or adjustments.

4. Balance Sheet Strength

- **Total assets**: \$2,775,015, up from \$2,184,832 last year.
 - o **Unrestricted cash funds**: \$986,356 (up from \$850,483).
 - o **Restricted cash funds**: \$760,340 (up from \$730,549).
 - o **Equity**: \$2,708,762, up from \$2,112,959.

- **Liabilities:** Decreased to \$66,253 (from \$71,873), with long-term debt on the cemetery loan

5. Operational Trends

- **Parish operations (excluding school and other entities):**
 - Generated \$1,345,616 in income, up 32% year-over-year.
 - Net income of \$371,571, up 372%.
 - Expense increases concentrated in administration and maintenance, offset by reductions elsewhere.

Balance Sheet Comparison YoY

July 1, 2024-June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL		
	AS OF JUNE 30, 2025	AS OF JUNE 30, 2024 (PY)	\$ CHANGE (PY)
Assets			
Current Assets			
Bank Accounts			
150662784 SJE Checking	60,389.93	31,660.11	28,729.82
Parish Chancery Depository	\$0.00	\$0.00	\$0.00
Fund			
Restricted cash funds	\$0.00	\$0.00	\$0.00
Nihan (SVDP)	197,196.68	191,375.80	5,820.88
SJE Cemetery	25,909.50	25,144.69	764.81
SJE Cemetery Perpetual	537,233.32	514,028.50	23,204.82
Total for Restricted cash funds	\$760,339.50	\$730,548.99	\$29,790.51
Unrestricted cash funds	986,356.04	850,483.39	135,872.65
Total for Parish Chancery	\$1,746,695.54	\$1,581,032.38	\$165,663.16
Depository Fund			
Rel Ed Cash	0.00	0.00	0.00
SJE Cemetery	53,067.29	52,238.31	828.98
SJE Savings	702,858.86	287,898.51	414,960.35
Total for Bank Accounts	\$2,563,011.62	\$1,952,829.31	\$610,182.31
Accounts Receivable	0.00	0.00	0.00
Other Current Assets			
1499 Undeposited Funds	0.00	0.00	0.00
Friends of SJE School	212,000.00	232,000.00	-20,000.00
Total for Other Current Assets	\$212,000.00	\$232,000.00	-\$20,000.00
Total for Current Assets	\$2,775,011.62	\$2,184,829.31	\$590,182.31
Fixed Assets			
1500 Buildings	\$0.00	\$0.00	\$0.00
1501 Church	1.00	1.00	0.00
1502 Rectory	1.00	1.00	0.00
1503 Parish Center	1.00	1.00	0.00
Total for 1500 Buildings	\$3.00	\$3.00	\$0.00
Total for Fixed Assets	\$3.00	\$3.00	\$0.00
Other Assets	0.00	0.00	0.00
Total for Assets	\$2,775,014.62	\$2,184,832.31	\$590,182.31
Liabilities and Equity			
Liabilities			
Current Liabilities			

DISTRIBUTION ACCOUNT	TOTAL		
	AS OF JUNE 30, 2025	AS OF JUNE 30, 2024 (PY)	\$ CHANGE (PY)
Accounts Payable	0.00	0.00	0.00
Credit Cards			
CC Craig (2039) - 2	2,617.29	3,894.52	-1,277.23
CC Renee (4179) - 2	2,145.88	789.07	1,356.81
Total for Credit Cards	\$4,763.17	\$4,683.59	\$79.58
Other Current Liabilities			
SJE School Liability	0.00		0.00
Total for Other Current Liabilities	\$0.00		\$0.00
Total for Current Liabilities	\$4,763.17	\$4,683.59	\$79.58
Long-term Liabilities			
SJE Cemetery Loan	61,489.55	67,189.55	-5,700.00
Total for Long-term Liabilities	\$61,489.55	\$67,189.55	-\$5,700.00
Total for Liabilities	\$66,252.72	\$71,873.14	-\$5,620.42
Equity			
3900 Unrestricted Funds	1,915,762.50	1,864,853.04	50,909.46
Net Income	595,802.73	56,730.34	539,072.39
3000 Opening Bal Equity	0.00	0.00	0.00
Temp Restricted	\$0.00	\$0.00	\$0.00
Buiding fund	0.00	0.00	0.00
Capital Campaign	0.00	0.00	0.00
Nihan Fund (SVDP Society)	197,196.67	191,375.79	5,820.88
Total for Temp Restricted	\$197,196.67	\$191,375.79	\$5,820.88
Total for Equity	\$2,708,761.90	\$2,112,959.17	\$595,802.73
Total for Liabilities and Equity	\$2,775,014.62	\$2,184,832.31	\$590,182.31

Key Takeaways & Recommendations

- **Exceptional Revenue Performance:** The parish benefited from both recurring increases in revenue and significant one-time items (donation, ERC tax credit).
- **Expense Discipline:** Cost controls were effective, especially in payroll and building maintenance, supporting strong profitability.
- **Balance Sheet Health:** Liquidity and equity positions are robust, providing flexibility for future investments or contingencies.
- **Non-Recurring Items:** The ERC tax credit and large donation should be considered one-time items; future budgets should not rely on similar windfalls.
- **Strategic Focus:** Continue to monitor expense categories for efficiency, and consider reinvesting surplus funds in parish programs, facilities, or reserves.

Closing Statement

Saint John the Evangelist Parish is in a strong financial position at year-end 2025, with healthy growth in income, disciplined expense management, and a significant increase in net assets. The parish should leverage this momentum to further its mission and ensure long-term sustainability.

If the council would like a deeper dive into specific departments, trends, or recommendations for next year, I am happy to provide further analysis.